

# ***Saint Valentine's Day Sale***

## **The Rules**

**Official line starts at 7:00am, Saturday, February 14, 2015.**

**There are 100 lots available for sale.**

**Only one lot per couple.**

**Anyone from anywhere is eligible to participate except employees of the Newark Department of Economic and Housing Development.**

**Every participant needs to have a legal government issued picture ID (Driver's License, Passport, etc.).**

**Lots will be awarded on a "first come, first served" basis.**

**Tickets will be distributed to the first 200 couples on line, but only the first 100 couples are guaranteed a lot.**

**Lots will be sold for \$1,000 each (\$500 deposit, \$500 due at closing).**

**We will only accept certified checks or money orders made payable to: City of Newark.**

**ALL FINAL SALES ARE SUBJECT TO  
NEWARK MUNICIPAL COUNCIL APPROVAL.**

**Buyer must close on the property in 90 days.**

**Buyer is responsible for all closing costs.**

**Buyer must submit a City Planning Board approved site plan to close on the property.**

**Buyer must have a commitment letter from a financial institution AND/OR proof of cash to cover the cost of the infill new construction to close on the property.**

**Buyer must complete construction within 18 months of closing.**

**Buyer must reside in the property for 5 years after issuance of C.O.**

***We will have Newark Department of Economic and Housing Development and Newark CEDC Staff on site to assist potential homeowners.***

